

Prince of Peace Parish-Assumption of the BVM Church 815 South Second Street Steelton, PA 17113

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Dear Parishioners,

You will note that inserted in this weekend's bulletin is our 2022/2023 Income Statement. This Income Statement has been reviewed in detail by myself and our Parish Finance Committee.

As you will note, our total operating income and non-operating income was: \$714, 418.49 and our total operating and non-operating expenses were: \$736,583.40. As you are aware during this fiscal year we were able to finalize major renovations to our Parish Church. The Parish was able to transfer \$100,000.00 into our Main Savings Account, during this fiscal year. We remitted a payment of \$7,674.00 to insure our Parish against any future lawsuits regarding clerical sexual abuse prior to the reorganization settlement. Our ending surplus (Deficit) for the year was (\$22,164.91).

We began the 2022/2023 fiscal year with a balance of \$196,476.79 and ended the fiscal year with a balance of \$174,930.36. Prince of Peace Parish-Assumption of the BVM Church is financially strong and this is due to the dedication of our parishioners who so generously contribute to help maintain our Parish Church, Parish Rectory, Parish Center and Parish Office.

I look forward to working with you, our Pastoral Council and Parish Finance Committee in the future as your Pastor. God's blessings to everyone and thank you for your continued generosity and commitment to our Parish.

Christ's Peace

Rev. Steven J. Arena, Pastor

Prince of Peace Parish